

# Important Information about the CARES Act and Funding to Student Accounts

Dear Eligible Full-Time Students,

We are pleased to offer you some good news during these challenging times. Appalachian College of Pharmacy has recently received \$61,104.00 from the Coronavirus Aid, Relief, and Economic Security (CARES) Act, for the purpose of providing Emergency Financial Aid Grants to students.

On April 9, 2020, Secretary of Education Betsy DeVos issued a letter to presidents of colleges and universities stating that the CARES Act funds are intended to provide students with relief for expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course materials, technology, health care and child care. Secretary DeVos also indicated that institutions should develop a method for distribution of the grants that prioritizes students with the greatest need, but at the same time ensures that the funds are distributed as widely as possible.

To that end, Appalachian College of Pharmacy will distribute the \$30,552.48 to 196 students who were enrolled full time with the College at the time of the disruption. The distributions will be made in the coming weeks in the amount of \$155.88 per student.

Distributions will be made by check to each student. The Business Office will email those students to confirm addresses as to where they will be mailed. Please be aware that the College is not allowed to automatically apply any portion of this CARES funding to a student account. After taking receipt of the funds, students may choose to use it toward balances on their student accounts.

For more information please visit the following websites:

<https://www2.ed.gov/about/offices/list/ope/caresact.html#stu>

<https://www2.ed.gov/about/offices/list/ope/heerfstudentscertificationagreement42020.pdf>

Additional questions for Appalachian College of Pharmacy may be sent to [financialaid@acp.edu](mailto:financialaid@acp.edu)

Sincerely,

The Office of Financial Aid